

Independent Limited Assurance Report

ERM Certification and Verification Services Limited (“ERM CVS”) was engaged by Trafigura Pte. Ltd. (“Trafigura”) to provide limited assurance in relation to the Selected Information set out below and presented in Trafigura’s 2024 Sustainability Report (the “Report”).

ENGAGEMENT SUMMARY

Scope of our assurance engagement Whether the following Selected Information for FY2024, together with the related explanatory notes, is fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.

Selected Information

- Total Scope 1 GHG emissions [metric tonnes CO₂e]
 - Total Scope 2 (location-based) GHG emissions [metric tonnes CO₂e]
 - Total Scope 2 (market-based) GHG emissions [metric tonnes CO₂e]
 - Total Scope 3 GHG emissions from the following categories [metric tonnes CO₂e]:
 - Category 1: Purchased goods and services
 - Category 3: Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2
 - Category 4: Upstream Transportation and Distribution
 - Category 6: Business Travel
 - Category 8: Upstream Leased Assets
 - Category 10: Processing of sold products (produced products only)
 - Category 11: Use of sold products (produced products only)
 - Category 14: Franchises
 - Category 15: Investments
 - Reduction in Total Scope 1 and Total Scope 2 (market-based) GHG emissions from the FY2020 baseline [percentage]
 - Reduction in GHG emissions intensity (Scope 1 and Scope 3) of Trafigura’s Shipping business compared to the FY2019 IMO benchmark [percentage]
 - Lost Time Injury Rate (LTIR) [number of lost time injuries per million hours worked]
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Reporting period FY2024 (1st October 2023 – 30th September 2024)

Reporting criteria

- WRI/WBCSD GHG Protocol for Scope 1, 2 and 3 GHG emissions
 - Global Logistics Emissions Council (GLEC) Framework
 - Trafigura’s internal methodology for GHG emissions accounting, as set out in its GHG Manual and 2024 Sustainability Databook at www.trafigura.com/sustainability/performance-and-engagement/
 - Basis of CHES (Communities, Health & Safety, Environment, Security and Social Responsibility) Performance Reporting
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ENGAGEMENT SUMMARY (CONTINUED)

Assurance standard and level of assurance	<p>We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information' and in accordance with ISAE3410 for Greenhouse Gas data issued by the International Auditing and Assurance Standards Board.</p> <p>The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.</p>
Respective responsibilities	<p>Trafigura is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Selected Information.</p> <p>ERM CVS' responsibility is to provide a conclusion to Trafigura on the agreed assurance scope based on our engagement terms with Trafigura, the assurance activities performed and exercising our professional judgement.</p>

OUR CONCLUSION

Based on our activities, as described below, nothing has come to our attention to indicate that the Selected Information for FY2024 is not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

OUR ASSURANCE ACTIVITIES

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the Selected Information;
- Interviewing management responsible for managing the Selected Information;
- Interviewing relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the Selected Information;
- Reviewing a sample of qualitative and quantitative evidence supporting the Selected Information at a corporate level;
- Reviewing documentation relating to the activity data underlying the Scope 3 GHG emissions, and a check of the accuracy of the GHG emissions calculations from those activity data;
- Performing an analytical review of the year-end data submitted by locations included in the consolidated FY2024 group data for the Selected Information, which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary;
- Conducting virtual visits to selected Trafigura sites (Nyrstar Stolberg, Nyrstar Balen, Puma Energy Manref) and business units (Shipping) to review source data and local reporting systems and controls relating to the activity data underlying the GHG emissions and LTIR;
- Evaluating the conversion factors, emissions factors and assumptions used;
- Reviewing a sample of safety incident reports and working hours data underlying the LTIR calculation, as well as interviews with key data owners responsible for the reported information; and
- Reviewing the presentation of information relevant to the assurance scope in the Report to ensure consistency with our findings.

THE LIMITATIONS OF OUR ENGAGEMENT

The reliability of the Selected Information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

OUR INDEPENDENCE, INTEGRITY AND QUALITY CONTROL

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly, we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to Trafigura in any respect.



14th January 2025
London, United Kingdom

ERM Certification and Verification Services Limited

www.ermcvs.com | post@ermcvs.com